CERTIFICATION OF GREGORY W. SMITH

- I, Gregory W. Smith, General Counsel of the Public Employees' Retirement Association of Colorado ("COPERA"), hereby declare that:
 - 1. I am authorized to make this certification on behalf of COPERA.
- 2. I have reviewed the complaints filed in this action alleging violations of the securities laws and affirm that COPERA is willing to serve as a lead plaintiff in this case and all other related cases that may be consolidated with it.
- COPERA did not purchase the securities that are the subject of this action at the direction of the plaintiff's counsel or in order to participate in any private action arising under the federal securities laws.
- 4. COPERA is willing to serve as a representative party on behalf of a class, including providing testimony at deposition and trial if necessary. COPERA fully understands the duties and responsibilities of the Lead Plaintiff under the Private Securities Litigation Reform Act of 1995, specifically concerning its selection and retention of counsel and overseeing and directing the prosecution of the action on behalf of the class.
- 5. COPERA's transactions in Citigroup, Inc. common stock during the proposed class period are set forth in Schedule A hereto.
- 6. COPERA has sought to serve as a representative party on behalf of a class in the following action brought under the federal securities laws and filed during the 3-year period preceding the date on which this certification is signed:

Karialla v. Amgen, Inc. et. al., No. 2:07-cv-02536-PSG-PLA (C.D. Cal.).

7. COPERA will not accept any payment for serving as a representative party on behalf of a class beyond its pro-rata share of any recovery, except as ordered or approved by the

court, including any award to a representative plaintiff of reasonable costs and expenses directly related to the representation of the class.

8. I declare under penalty of perjury that the foregoing is true and correct, executed on this 27 day of December 2007.

Gregory W. Smith

SCHEDULE A

TRADE DATE TRANSACTION TYPE QUANTITY (UNITS) TRANS PRICE 01/13/04 Buy 61,100 \$49.718 02/19/04 Buy 3,400 \$49.860 04/05/04 Buy 26,700 \$51.881 06/02/04 Buy 200 \$46.910 07/02/04 Buy 1,200 \$45.770 08/02/04 Buy 200 \$43.800 08/16/04 Buy 11,700 \$44.840 10/01/04 Buy 900 \$44.670 11/01/04 Buy 200 \$45.660 12/09/04 Buy 800 \$45.660 12/09/04 Buy 45,200 \$45.887 12/28/04 Buy 20,500 \$48.548 12/28/04 Buy 40,000 \$48.642 02/01/05 Buy 500 \$48.140 03/02/05 Buy 28,900 \$48.185 04/05/05 Buy 6,800 \$44.735 04/07/05 Buy 25,800
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05/23/05 Buy 56,900 \$47.829
05/24/05 Buy 58,400 \$47.620
08/01/05 Buy 300 \$43.725
08/29/05 Buy 20,600 \$43.220
08/31/05 Buy 9,000 \$43.499
08/31/05 Buy 2,200 \$43.510
10/03/05 Buy 2,500 \$45.535
12/02/05 Buy 800 \$48.820
02/01/06 Buy 2,100 \$46.419
04/06/06 Buy 5,100 \$48.130
04/27/06 Buy 2,100 \$47.780
05/23/06 Buy 30,000 \$49.130
05/23/06 Buy 30,000 \$49.092
05/24/06 Buy 80,000 \$48.803
08/14/06 Buy 3,500 \$47.540
08/14/06 Buy 3,500 \$47.844
09/07/06 Buy 6,500 \$48.640
12/05/06 Buy 4,300 \$50.403
03/05/07 Buy 23,000 \$50.021
03/06/07 Buy 5,900 \$49.944
03/09/07 Buy 4,000 \$50.135
03/12/07 Buy 6,000 \$50.270
04/19/07 Buy 16,500 \$53.230
04/19/07 Buy 26,500 \$53.484
06/06/07 Buy 5,100 \$53.610
08/17/07 Buy 10,000 \$49.526
08/20/07 Buy 10,000 \$49.044
10/09/07 Buy 100,650 \$47.896
11/07/07 Buy 40,100 \$34.724

SCHEDULE A

TRADE DATE	TRANSACTION TYPE	QUANTITY (UNITS)	TRANS PRICE
02/02/04	Sell	25,700	\$49.681
02/06/04	Sell	5,400	\$49.005
02/06/04	Sell	6,800	\$49.045
02/06/04	Sell	12,100	\$49.081
02/06/04	Sell	100	\$49.068
02/09/04	Sell	800	\$49.258
02/10/04	Sell	65,000	\$48.984
02/20/04	Sell	12,500	\$48.987
02/23/04	Sell	200	\$49.088
02/24/04	Sell	300	\$49.488
02/25/04	Sell	4,900	\$49.591
03/01/04	Sell	1,000	\$50.448
03/02/04	Sell	11,900	\$49.850
03/30/04	Sell	62,500	\$51.704
03/30/04	Sell	110,600	\$51.668
04/02/04	Sell	23,500	\$51.787
04/06/04	Sell	187,500	\$52.013
04/07/04	Sell	7,400	\$51.746
04/13/04	Sell	11,800	\$51.241
04/26/04	Sell	12,200	\$48.979
04/28/04	Sell	6,800	\$48.505
05/03/04	Sell	11,600	\$48.464
05/05/04	Sell	2,600	\$48.488
05/13/04	Sell	600	\$46.119
05/27/04	Sell	50,000	\$46.757
06/14/04	Sell	43,032	\$46.727
06/22/04	Sell	12,200	\$47.080
08/24/04	Sell	5,000	\$45.969
09/01/04	Sell	400	\$46.539
09/27/04	Sell	12,700	\$43.613
10/06/04	Sell	6,500	\$44.594
11/17/04	Sell	12,900	\$46.239
11/17/04	Sell	12,900	\$46.298
11/29/04	Sell	13,300	\$44.974
12/14/04	Sell	100,000	\$46.788
12/14/04	Sell	100,000	\$46.840
12/14/04	Sell	100,000	\$46.905
01/03/05	Sell	1,100	\$48.749
02/01/05	Sell	12,100	\$49.289
02/16/05	Sell	24,600	\$49.117
02/17/05	Sell	13,000	\$49.025
02/18/05	Sell	12,300	\$48.473
02/24/05	Sell	12,200	\$48.258
02/25/05	Sell	12,300	\$48.153
02/25/05	Sell	11,100	\$48.103
03/03/05	Sell	13,000	\$48.260
04/04/05	Sell	15,000	\$44.015
04/21/05	Sell	12,200	\$46.073
04/21/05	Sell	12,200	\$46.005
04/21/05	Sell	24,400	\$45.929
04/22/05	Sell	12,400	\$46.466

SCHEDULE A

TRADE DATE	TRANSACTION TYPE	QUANTITY (UNITS)	TRANS PRICE
04/22/05	Sell	13,200	\$46.283
05/03/05	Sell	600	\$46.658
05/26/05	Sell	12,900	\$47.336
05/26/05	Sell	13,400	\$47.373
06/08/05	Sell	1,000	\$47.868
06/09/05	Sell	12,900	\$47.638
06/10/05	Sell	4,800	\$47.736
06/28/05	Sell	13,200	\$47.017
06/30/05	Sell	13,300	\$46.268
06/30/05	Sell	13,300	\$46.548
07/05/05	Sell	2,600	\$46.398
07/06/05	Sell	13,000	\$46.608
07/07/05	Sell	13,500	\$46.114
07/07/05	Sell	13,500	\$45.901
07/11/05	Sell	35,500	\$46.205
07/14/05	Sell	24,200	\$46.371
09/01/05	Sell	600	\$43.718
10/14/05	Sell	22,500	\$44.648
10/20/05	Sell	52,500	\$44.768
11/01/05	Sell	1,100	\$45.498
01/03/06	Sell	15,000	\$48.215
01/03/06	Sell	6,900	\$48.195
03/01/06	Sell	2,300	\$46.357
04/03/06	Sell	6,000	\$47.379
06/01/06	Sell	1,300	\$49.488
06/27/06	Sell	50,781	\$47.966
06/27/06	Sell	76,171	\$48.073
06/27/06	Sell	54,408	\$48.117
06/27/06	Sell	45,340	\$48.431
02/26/07	Sell	1,400	\$53.915
11/08/07	Sell	16,400	\$32.139